

Library, 601 S. College Road,
Wilmington, North Carolina 27602.

Dated at Rockville, Maryland, this 15th day
of January 1997.

For the Nuclear Regulatory Commission.

Mark Reinhart,

*Acting Director, Project Directorate II-1,
Division of Reactor Projects—I/II, Office of
Nuclear Reactor Regulation.*

[FR Doc. 97-1722 Filed 1-23-97; 8:45 am]

BILLING CODE 7590-01-P

POSTAL SERVICE

United States Postal Service Board of Governors; Sunshine Act Meeting

TIME AND DATES: 1:00 p.m., Monday,
February 3, 1997; and 9:00 a.m.,
Tuesday, February 4, 1997.

PLACE: Albuquerque, New Mexico, at
the Wyatt Regency Hotel, 330 Tijeras
N.W. Avenue, in Pavilion VI.

STATUS: February 3 (Closed); February 4
(Open).

MATTERS TO BE CONSIDERED:

Monday, February 3—1:00 p.m. (closed)

1. FY 1997 Variable Pay Program.
2. Inspector General Functions and
Compensation.
3. Postal Rate Commission Docket No.
C96-1, Pack & Send.
4. Changes to FY 1997 Advertising Budget.

Tuesday, February 4—9:00 a.m. (Open)

1. Minutes of the Previous Meeting,
January 6-7, 1997.
2. Remarks of the Postmaster General/Chief
Executive Officer.
3. Appointment of Members to Board
Committees.
4. Fiscal Year 1996 Comprehensive
Statement on Postal Operations.
5. Quarterly Report on Service
Performance.
6. Quarterly Report on Financial
Performance.
7. Report on the Albuquerque District.
8. Tentative Agenda for the March 3-4,
1997, meeting in Washington, D.C.

CONTACT PERSON FOR MORE INFORMATION:

Thomas J. Koerber, Secretary of the
Board, U.S. Postal Service, 475 L'Enfant
Plaza, S.W., Washington, D.C. 20260-
1000. Telephone (202) 268-4800..

Thomas J. Koerber,

Secretary.

[FR Doc. 97-1895 Filed 1-22-97; 2:20 pm]

BILLING CODE 7710-12-M

SECURITIES AND EXCHANGE COMMISSION

Proposed Collections; Request For Public Comment

Upon Written Request, Copies Available
From: Securities and Exchange

Commission, Office of Filings and
Information Services, Washington,
DC 20549

Extension:

Rule 17a-8, SEC File No. 270-225,
OMB Control No. 3235-0235
Form N-8F, SEC File No. 270-136,
OMB Control No. 3235-0157
Form N-23C-1, SEC File No. 270-
230, OMB Control No. 3235-0230

Notice is hereby given that pursuant
to the Paperwork Reduction Act of 1995
(44 U.S.C. 3501 *et seq.*), the Securities
and Exchange Commission
("Commission") is publishing for public
comment the following summaries of
previously approved information
collection requirements.

Rule 17a-8 exempts certain mergers
and similar business combinations
("mergers") of affiliated registered
investment companies ("funds") from
section 17(a)'s prohibitions on
purchases and sales between a fund and
its affiliates. The rule requires fund
directors to consider certain issues and
to record their findings in board
minutes. The average annual burden of
meeting the requirements of Rule 17a-
8 is estimated to be 1.5 hours for each
fund. The Commission estimates that
about seventeen funds rely each year on
the rule. The total average annual
burden for all respondents is therefore
twenty-six hours.

For N-8F is the form prescribed for
use by registered investment companies
in certain circumstances to request
orders of the Commission declaring that
they have ceased to be investment
companies. The form takes
approximately 6 hours to complete. It is
estimated that approximately 160
investment companies file Form N-8F
annually, for a total annual burden of
960 hours.

For N-23C-1 assists the Commission
and the public in monitoring
repurchases by closed-end investment
companies ("closed-end funds") of their
own securities under Rule 23c-1, which
permits such repurchases in limited
circumstances subject to certain
safeguards. The form, which must be
filed within the first 10 days of the
calendar month following any month in
which securities are repurchased,
requires the closed-end fund to report
certain information including the date,
amount, and price of repurchases and
other information. It is estimated that
four closed-end funds are affected by
the rule each year, and that they file
approximately 23 reports in total each
year (based on the average of 0 to 12
reports filed annually by each fund)
requiring one hour per report, for a total
of 23 annual burden hours.

Written comments are requested on:

(a) Whether the collections of
information are necessary for the proper
performance of the functions of the
Commission, including whether the
information has practical utility; (b) the
accuracy of the Commission's estimate
of the burdens of the collection of
information; (c) ways to enhance the
quality, utility, and clarity of the
information collected; and (d) ways to
minimize the burden of the collection of
information on respondents, including
through the use of automated collection
techniques or other forms of information
technology. Consideration will be given
to comments and suggestions submitted
in writing within 60 days of this
publication.

Direct your written comments to
Michael E. Bartell, Associate Executive
Director, Office of Information
Technology, Securities and Exchange
Commission, 450 5th Street, NW.,
Washington, DC 20549.

Dated: January 16, 1997.

Jonathan G. Katz,

Secretary.

[FR Doc. 97-1679 Filed 1-23-97; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Release No.
22473; 812-10470]

Cityfed Financial Corp.; Notice of Application

January 17, 1997.

AGENCY: Securities and Exchange
Commission ("SEC").

ACTION: Notice of Application for
Exemption under the Investment
Company Act of 1940 (the "Act").

APPLICANT: Cityfed Financial Corp.

RELEVANT ACT SECTIONS: Order requested
under sections 6(c) and 6(e) of the Act.

SUMMARY OF APPLICATION: Applicant
requests an order that would exempt it
from all provisions of the Act, except
sections 9, 17(a) (modified as discussed
herein), 17(d) (modified as discussed
herein), 17(e), 17(f), 36 through 45, and
47 through 51 of the Act and the rules
thereunder, until the earlier of two years
from the date of the requested order or
such time as applicant would no longer
be required to register as an investment
company under the Act. The requested
exemption would extend an exemption
granted until February 21, 1997.

FILING DATE: The application was filed
on December 18, 1996.

HEARING OR NOTIFICATION OF HEARING: An
order granting the application will be
issued unless the SEC orders a hearing.
Interested persons may request a
hearing by writing to the SEC's